

KEYFACTS ABOUT THIS HOME CONTENTS POLICY

Home Insurance - Contents

Prepared on: 29 December 2016



THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy any amounts you claim include GST and are limited to the sum insured shown on your policy schedule or limits outlined in the PDS.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other relevant policy documentation for details of others)*
Fire and Explosion	Yes	Under your contents policy, we will cover loss or damage caused by soot or smoke from a bushfire, or from an accidental fire where the flames were within 10 metres of the buildings.
Flood	Yes	No cover for actions of oceanic activity, rising damp or seepage of water from the ground.
Storm	Yes	No cover for oceanic activity, rising damp or seepage of water from ground rain, the cost of removing or pruning fallen trees or branches or other objects that have not damaged the insured property.
Accidental breakage	Optional	Accidental breakage is referred to as accidental damage & is an optional cover in this policy. Limits & exclusions do apply.
Earthquake	Yes	Cover is included for earthquake, natural landslip, volcanic eruption, hydrothermal activity or tsunami as a direct result of any of these events occurring, for up to 72 hours after the event.
Lightning	Yes	Cover is included for loss or damage to the insured property caused by storm, lightning, wind, hail, snow and storm water overflow from roof gutters and their downpipes or from the area immediately around the premises.
Theft and Burglary	Yes	No cover for any theft committed by a household member, tenant of your premises or people you or your tenant allow onto the premises.
Actions of the sea	No	No cover for any actions of the sea or tides or any other oceanic activity.
Malicious Damage	Yes	Malicious damage is referred to as 'intentional damage'. No cover for any loss or damage to the insured property intentionally caused by a household member or people you allow onto the premises.
Impacts	Yes	No cover for impact resulting from your actions, unless they were in relation to the operation of a vehicle.
Escape of liquid	Yes	Loss or damage to the insured property caused by escaping water that occurred suddenly and without warning; or slowly over a period of time and you could not have been reasonably aware of it.

Cover for valuables, collections and items away from the insured address

High value items and collections	Optional	Where the individual value of any item, pair or set is more than \$1,000, you can select a specific value for each item, pair or set. The value you select must be the replacement value of the item, pair or set.
Items away from insured address	Optional	This cover is referred to as 'portable contents upgrade' & applies to the insured premises anywhere in Australia or New Zealand, or in any other country, provided that your total stay overseas does not exceed 45 consecutive calendar days.

Additional covers may be included or able to be added as optional extras. Please refer to your PDS for more details.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. For example, cover for loss or damage of contents caused by escaping water that occurred slowly over a period of time is limited to \$7,500. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you have to pay for each incident. If any additional excesses apply, they will be shown on your policy schedule. The basic excess is the excess stated on your policy schedule and is the amount you must pay in relation to each and every claim made under your policy. You may be able to increase the basic excess to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 (including all legal and defence costs and GST) in relation to your Home Insurance - Contents policy. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within the first 20 calendar days from the policy start date, or the renewal date and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (Sum insured).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (Sum insured plus safety net).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on Tel: Australia: 13 9684, International callers: +61 7 3719 4800.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

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