

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Home Insurance – Contents

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THIS IS NOT AN INSURANCE CONTRACT



## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement** (PDS) and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy, you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other relevant policy documentation for details of others)*
Fire and Explosion	Yes	Cover for loss or damage caused by soot or smoke from a bushfire, or any other accidental fire where the flames were within 100 metres of the buildings. No cover for heat, smouldering, scorching or melting, where there were no flames. No cover for any loss of or damage to the item that exploded.
Flood	Yes	No cover for rising damp or seepage.
Storm	Yes	No cover for rising damp or seepage.
Accidental Breakage	Optional	Accidental Breakage is referred to as 'Accidental Loss or Damage' and is an optional cover in this policy.
Earthquake	Yes	Cover for earthquake, volcanic eruption, hydrothermal activity, or tsunami. No cover for landslip, subsidence or erosion occurring over time.
Lightning	Yes	Lightning is included under the insured event of Storm.
Theft and Burglary	Yes	No cover for theft committed by you, a tenant of your premises, or people allowed onto your premises.
Actions of the Sea	No	No cover for storm surge, or any actions of the sea or tides.
Malicious Damage	Yes	Malicious Damage is referred to as 'Intentional Damage'. No cover for damage caused by you, a tenant of your premises, or people allowed onto your premises.
Impacts	Yes	No cover for impact resulting from the actions of you or your tenants, unless in relation to the operation of a vehicle, watercraft or aircraft.
Escape of Liquid	Yes	Escape of Liquid is referred to as 'Escaping Water'. No cover for loss or damage which was from a leak in a shower base, recess or cubicle.
Cover for valuables, collections, and items away from the insured address		
High Value Items and Collections	Optional	Where the individual value of any item, pair or set is more than \$15,000, you can select a specific value for each item, pair or set. The value you select must be the replacement value of the item, pair or set.
Items Away From Insured Address	Optional	Accidental Loss or Damage covers items away from the insured address, up to the sum insured.

\*This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy.  
You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items; for example, the most we will pay for Contents Outside is 10% of your contents sum insured, up to a limit of \$20,000 after excess. To find out these limits, you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy; for example, in some circumstances an additional excess may apply in addition to the basic excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 (including all legal and defence costs and GST). You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within the first 20 calendar days from the policy start date or the renewal date, and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents, including where:

- you set the maximum level of cover and your payout is limited to that amount\*\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\*\* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this, you could start by listing all your contents and working out how much it would cost to replace them.

Failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## STEP 4 Seek more information

If you want more information on this policy, contact us on Tel: 13 9684 or International: +61 7 3719 4800.

For more information on choosing insurance and to better understand insurance, visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

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